Medical Technology Industry In Ireland

The MedTech Cluster

Fast Facts

- 13 OF THE TOP 15 Global Medical Technology companies are in Ireland
- 25% have a Shared Services mandate
- 25,000 EMPLOYEES: The highest number of people working in the industry in any country in Europe, per head of population.
- 60% ENGAGED IN R&D
- €7.9bn EXPORTS
- 250 COMPANIES

What makes Ireland great for innovation is the attitude of the people.
— Stephen Oesterle, M.D., Sr. VP for Medicine and Technology, Medtronic

Medical Industry Segmentation

Interventional
Orthopaedic Implants & Supports
Vision, Dental & Hearing Products
Medical Equipment / Diagnostics
Single Use / Support Products
Healthcare Services

Limerick was chosen for this strategically important investment because of its track record.
— Paul Connolly, Vice President of Manufacturing, Vistakon Global Supply Chain

Key Trends

Multiple sites per Client (6 clients have 27 facilities)
Ongoing significant R&D investments from companies
New Shared Services based mandates
Enhanced Customer, Technical & Customer Innovation Centres

We are excited about this important investment in our R&D efforts and the continued support of the IDA as we work to provide new technology to our customers.
— Jim Heath, President of Stryker Instruments
Recent MedTech wins

30m
30 million people (one quarter of the world's diabetic population) rely on an insulin-pen device manufactured in Ireland.

8.5%
of total Irish exports are medical devices and diagnostics products.

50%
of all ventilators in acute hospitals worldwide are manufactured in Ireland.

Ireland is the global leader in the production of drug-eluting stents.

Medical Technology Industry

33%
the percentage of the world’s contact lenses manufactured in Ireland.

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Research & Development

Structural heart

Cardiovascular stents

Drug delivery/combination devices

Drug eluting balloons

KEY PRIORITY AREAS

Neuro-modulation devices

Personalised orthopaedics

Connected health

Medical adjacencies

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Key Academia Industry Collaboration Centres

Applied Polymer Technologies

Advanced Materials and Bioengineering Research (AMBER) Centre

One of Europe’s leading research centres in Information and Communications Technology (ICT)

A multidisciplinary research institute focused on the development of next-generation point-of-care biomedical diagnostics devices

Seam - South Eastern Applied Materials Research Centre, Waterford Institute of Technology

National Polymer Research Centre in Athlone Institute of Technology

Transformation and Lean Manufacturing

Received the Shingo Gold Award

Received the Shingo Bronze Award

Received the Shingo Bronze Award

Sources:

2012 IDA Annual Report

2012 Forfas Annual Report

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